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VOIT DIRECTS THE \$5.8 MILLION SALE OF A 36,000 SQUARE-FOOT MEDICAL OFFICE BUILDING IN CHULA VISTA

Chula Vista, Calif., (July 6, 2016) – Voit Real Estate Services is proud to announce that Brandon Keith, Senior Vice President, Tracy Clark, Senior Vice President, & Kimberly Clark, Senior Associate, in the San Diego office successfully directed the \$5.8 million sale of a 36,000 square-foot medical office building in Chula Vista on behalf of the seller. The buyer was Otay Lakes Professional Plaza, LLC based out of San Diego.

This property was put out for auction on Ten-X.com and received a significant amount of attention and interested buyers. It is a pride-of-ownership medical/professional office property located just off of Highway 125 in Eastlake and has a good mix of established medical and professional office tenants.

"The new owner plans on positioning the property to be the premier medical/professional office building in the Eastlake area," according to Keith. "He was pleased to win the auction and plans to make major upgrades to the building's lobby and corridor areas."

The auction took place from May 16-18 with a 30-day escrow, closing on June 17, 2016. Keith, Clark & Clark were thrilled to have a successful closing in such a short amount of time. The previous sale was for \$15.1 million in 2006.

The property is located at 2060 Otay Lakes Road in Chula Vista.

About Voit Real Estate Services

Voit Real Estate Services is a privately held, broker owned Southern California commercial real estate firm that provides strategic property solutions tailored to clients' needs. Throughout its 40+ year history, the firm has developed, managed and acquired more than 64 million square feet and completed more than \$44.8 billion in brokerage transactions encompassing more than 43,000 brokerage deals. Voit's unmatched expertise in Southern California brokerage, investment advisory, financial analysis, and market research enable the firm to provide clients



with forward looking strategies that create value for a wide range of assets and portfolios. Further information is available at www.voitco.com.

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