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VOIT REAL ESTATE SERVICES DIRECTS THE \$6,875,000 SALE OF A 62,677 SQUARE-FOOT MULTI-TENANT BUSINESS PARK IN RANCHO CUCAMONGA

Anaheim, Calif., (April 11, 2017) – <u>Voit Real Estate Services</u> is proud to announce that Mike Hefner, Executive Vice President, in the Anaheim office successfully directed the \$6,875,000 (\$109.69 PSF) sale of the Archicenter Business Park, a 62,677 square-foot multi-tenant office and industrial business project located in Rancho Cucamonga. Hefner represented both the seller, Rexford Industrial Realty, Inc., and the buyer, a private investor, in the sale of the business park. The project is centrally located in the heart of the West Inland Empire submarket and consists of 29,677 square feet of office space in eleven buildings, and 33,000 square feet of industrial space situated in five buildings.

"The project consisted of a combination of office and industrial product, which wasn't ideally suited for the traditional business park investor," according to Hefner. "Through an extensive marketing effort we were able to identify a private investor with a 1031 tax deferred exchange requirement who closed escrow all cash in a very short time frame."

The property is located at 9375 Archibald Ave., in Rancho Cucamonga, Calif.

About Voit Real Estate Services

Voit Real Estate Services is a privately held, broker owned Southern California commercial real estate firm that provides strategic property solutions tailored to clients' needs. Throughout its 45+ year history, the firm has developed, managed and acquired more than 64 million square feet and completed more than \$46.5 billion in brokerage transactions encompassing more than 44,500 brokerage deals. Voit's unmatched expertise in Southern California brokerage, investment advisory, financial analysis, and market research enable the firm to provide clients with forward looking strategies that create value for a wide range of assets and portfolios. Further information is available at www.voitco.com.