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Voit Closes Two Transactions on La Mesa Property in San Diego

San Diego, Calif., (September 23, 2016) – Voit Real Estate Services is proud to announce that Mark Caston, Senior Vice President, and Spencer Kerrigan, Senior Associate, have closed two transactions at 5153-5163 Jackson Drive for the total consideration of \$1,650,000. San Diego real estate investor Mr. Dan Floit was the buyer in both transactions.

The property involves a 35-year ground lease to Conroy's Flowers, who is now in their 34th year of the term.

In the first transaction, The Reynolds Family Trust sold the leasehold interest for \$225,000 to Mr. Floit. In a second transaction, Kenneth Swanson Inc. sold its fee simple interest in the land to Mr. Floit for \$1,425,000.

Voit Real Estate Services represented Dan Floit and the Reynolds Family Trust in the leasehold sale, and represented Dan Floit in the land sale, with Kenneth Swanson Inc. representing itself.

About Voit Real Estate Services

Voit Real Estate Services is a privately held, broker owned Southern California commercial real estate firm that provides strategic property solutions tailored to clients' needs. Throughout its 40+ year history, the firm has developed, managed and acquired more than 64 million square feet and completed more than \$44.8 billion in brokerage transactions encompassing more than 43,000 brokerage deals. Voit's unmatched expertise in Southern California brokerage, investment advisory, financial analysis, and market research enable the firm to provide clients with forward looking strategies that create value for a wide range of assets and portfolios. Further information is available at www.voitco.com.