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COMMERCIAL EQUITY PARTNERS REPOSITIONS NEW ACQUISITION IN EASTLAKE MARKETPLACE

Chula Vista, Calif., (September 22, 2016) – Voit Real Estate Services and Commercial Equity Partners are proud to announce the completion of extensive improvements to Commerce Plaza One to reposition the property in the marketplace following CEP's November 2015 purchase of the property. The building improvements include a refreshed modern exterior paint scheme, resurfaced parking lot and truck loading zones, landscape renovations and modernizations, and interior suite upgrades. This is a pride-of-ownership flex/industrial property located in Eastlake. The property has a good mix of office and flex/warehouse tenants and is represented by Tracy Clark and Kimberly Clark of Voit Real Estate Services.

"Commercial Equity Partners planned on repositioning the property to be one of the standout flex projects in the Eastlake area," according to Clark. "As a result of having done extensive improvements, we have been able to raise our lease rates at the project."

The sale took place in November of 2015 with the tenant improvements taking place over the next 7 months. This was the first time that the property changed hands from the original developer. The Clark Team is pleased to have the opportunity to represent this project.

The property is located at 925 Hale Place, Chula Vista.

About Voit Real Estate Services

Voit Real Estate Services is a privately held, broker owned Southern California commercial real estate firm that provides strategic property solutions tailored to clients' needs. Throughout its 40+ year history, the firm has developed, managed and acquired more than 64 million square feet and completed more than \$44.8 billion in brokerage transactions encompassing more than 43,000 brokerage deals. Voit's unmatched expertise in Southern California brokerage, investment advisory, financial analysis, and market research enable the firm to provide clients with forward looking strategies that create value for a wide range of assets and portfolios. Further information is available at www.voitco.com.



About Commercial Equity Partners

Commercial Equity Partners is a real estate investment firm managed by John Gross and Jeff Johnson. As principals, they raise debt and equity for private real estate offerings. The firm identifies commercial real estate opportunities, directs the formation of asset ownership, and takes responsibility for acquisitions, implementing asset business plans and directing day to day operations. By co-investing together with their clients, they create better investment opportunities while limiting the financial exposure of individual investors. We are pleased to have Voit Real Estate Services representing us.