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# TÜV SÜD AMERICA INC. INKS TWO NEW LEASES TO RENEW COMMITMENT TO SAN DIEGO MARKET AND EXPANDS FOOTPRINT

San Diego, Calif., (January 22, 2020) – TÜV SÜD America Inc., has recently renewed and expanded its presence in San Diego. They have renewed their lease for their administrative offices and testing facility at 10040 Mesa Rim Road, in Sorrento Mesa, while simultaneously taking additional office space at 9920 Pacific Heights Boulevard, as well as in Sorrento Mesa. Mesa Rim's 17,522 SF facility, and Pacific Heights' 6,307 SF space, combine with a third San Diego location at 16936 Via Del Campo in Rancho Bernardo. The existing lease of the latter remains intact. This expansion now increases TÜV SÜD's footprint in the area to exceed 30,000 SF and will allow them to hire 20 additional employees to better service clientele throughout the Southern California and the Western United States. The new lease commitment runs through 2026 and is valued in excess of \$3.2 million in consideration. Jeff Saywitz (Sr. V.P./Partner), Brian Mulvaney (Sr. V.P/Partner), and Chase Pelton (Tenant Rep. Specialist) of Voit Real Estate Services represented TÜV SÜD in both transactions.

"We were able to find a great solution for TÜV SÜD to retain its current identity, while allowing them to also accommodate their growth with minimal disruption to their business," said Jeff Saywitz and Brian Mulvaney of Voit Real Estate Services.

"We are delighted to have found the right real estate solution in the San Diego area to support our organization's sustained growth in the market," said Eric Cohan, Manager of Real Estate and Facilities, North America for TÜV SÜD.

The Mesa Rim property is owned by Mesa Rim Road, LLC, who was represented by Brent Bohlken of Newmark Knight Frank. Pacific Heights is owned by One Pacific Heights, LLC, and operated by LeBeau Realty & Associates. Mike Cassolato and Brett Ward of Cushman & Wakefield represented ownership.

## **About TÜV SÜD**

TÜV SÜD is a premium quality, safety, and sustainability solutions provider that specializes in testing, inspection, auditing, certification, training, and knowledge services. Since 1866, the company has remained committed to its founding principle of protecting people, property and the environment from technology-related risks. Headquartered in Munich, Germany, TÜV SÜD is represented in more than 1,000 locations worldwide. TÜV SÜD operates globally with a team of more than 24,000 multidisciplinary experts recognized as specialists in their respective fields. By combining impartial expertise with invaluable insights, the company adds tangible value to businesses, consumers and the



environment. The aim of TÜV SÜD is to support customers with a comprehensive suite of services worldwide to increase efficiency, reduce costs and manage risk. Visit <a href="https://www.tuvsud.com">www.tuvsud.com</a>.

### About TÜV SÜD America

TÜV SÜD America Inc., a subsidiary of TÜV SÜD AG (Munich, Germany), is a leading globally recognized testing and certification organization. TÜV SÜD's Business Assurance division provides management system certification services to ISO 9001, ISO 14001, AS9100, Safe Quality Food (SQF), and more. TÜV SÜD's Product Service division offers electrical and mechanical product safety, Electromagnetic Compatibility (EMC) testing, environmental testing, NRTL and SCC certification, CE marking assistance, restricted substance services, international compliance services, and more. TÜV SÜD America also provides a comprehensive suite of services for the medical device sector as a European Union notified body for the medical device, active implantable medical device and in-vitro diagnostic device directives, and a complete service portfolio including ISO 13485 and MDSAP certification, FDA 510(k) and third-party inspections. The company's Industry Services division offers a full suite of services for pressure equipment manufacturers and materials producers exporting products to the European Community. The Industry Services division also includes TÜV SÜD Global Risk Consultants, the leading global provider of unbundled property loss control services. Visit www.tuvsud.com/en-us

## About Voit Real Estate Services & The Tenant Rep. Group

Voit Real Estate Services is a privately held, broker owned Southern California commercial real estate firm that provides strategic property solutions tailored to clients' needs. Throughout its almost 50-year history, the firm has completed more than \$52 billion in brokerage transactions encompassing more than 50,000 brokerage deals. Voit's unmatched expertise in Southern California brokerage, investment advisory, financial analysis, and market research enable the firm to provide clients with forward looking strategies that create value for a wide range of assets and portfolios. Further information is available at www.voitco.com.

The Tenant Rep. Group at Voit Real Estate Services exclusively represents tenants and users of commercial real estate throughout San Diego County and the United States.